



**MALTA STOCK EXCHANGE  
INSTITUTE**

**Towards a Brighter  
Future**



# An Introduction to Structured Products

Course No 316

This course covers material relating to structured products also known as market linked investments or synthetic investment instruments which are designed to facilitate highly bespoke risk and return objectives.

Students will learn how investment banks pre-package financial instruments using derivatives, a basket of securities, single securities, and other capital market products.

Participants will learn that structured products are normally used as a low cost alternative to a direct investment as part of the asset allocation process or to hedge risk found within an investment portfolio.

## Topics Covered:

Definition and history of structured products

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Types of structured products

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Technical Market drivers

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Fundamental Market drivers

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Why are there (literally) millions of products?

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Flow products / ETCs

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ETFs and leveraged ETFs

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Investment Products / ETNs

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Structured corporate bonds

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“Synthetic” products

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Investor risks

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Systemic risks

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Future Outlook

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# Registration

## Course 316 An Introduction to Structured Products

Name

Position

Company

Address

Mobile

Email

The data completed above is being compiled to enable the MSE Institute to communicate with you about the course when necessary.

**Registration fee:** €165 per participant  
(Full time students and senior citizens are eligible to a 50% discount)

## Terms and Conditions

Applicants who are registered for the course are not entitled to a refund if they are unable to attend, but may assign their booking to a 3rd party subject to confirmation by the MSE Institute.

### Malta Stock Exchange plc

Garrison Chapel,  
Castille Place,  
Valletta VLT 1063,  
Malta

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**tel:** +356 21 244 051

## General Information

**Time:** 1700 – 1930hrs  
**Venue:** Malta Stock Exchange  
**Level:** Advanced  
**CPE Credits:** 7.5 hours

## Schedule

**Duration:** 7.5 hours  
**Dates:** 16, 17, 18 October

## Target Audience

This is an advanced course and requires attendees to have a good understanding of financial market concepts and derivatives. The general public, students, portfolio managers, risk managers, directors, industry practitioners, lawyers and accountants are invited to attend.

## Lecturer

Dr Karl Strobl



Dr Karl Strobl is Head of Advisory at Ashima FexServ and a professional investor with two decades experience of building and heading successful businesses both in investment banking and asset management, and as an advisor to hedge fund start-ups and financial institutions. He was one of the longest-serving members on the divisional executive committee of Deutsche Bank's Asset Management division, a firm with assets under management of €600bn. There he served as Global Head of Equity Trading, and built and headed both the Global

Structured Products and the Retirement Solutions businesses. Dr Strobl held various positions at ABN Amro Bank (1997 – 2005), including: building and heading the global exotic products trading desk; global head of retail products trading; proprietary trader; and quantitative analyst. He worked as a lecturer in the fields of particle physics and cosmology at Sussex University, UK. He holds a PhD in applied mathematics and theoretical physics from Cambridge University. He also studied in Vienna and Nashville in the U.S. He also lectures at the University of Malta, works as a consultant to banks, asset managers and wealth managers, and serves on the External Advisory Board of the Malta Stock Exchange. He is a blogger and a frequent guest speaker abroad, on issues of sustainability in the financial system, demographics, statistics, game theory, and Big Data.

## Payments by bank transfer

**Bank:** Bank of Valletta plc  
**IBAN Code:** MT04VALL22013000000040025119059  
**IBAN BIC:** VALLMTMT

Kindly insert your NAME, SURNAME, ID CARD NUMBER and COURSE NUMBER in the transaction narrative.

This application is to be accompanied by payment or proof of payment by bank transfer.